



## **COMMON FUNDS: AUSTRALIA**

**ABS Product Number 5657.0.40.001**

Enclosed are the Common Funds tables for the quarter ended  
**March 2001.**

If you have any enquiries about these statistics,  
please contact Don Berman on **(02) 6252 5384.**

**TABLE 1. CASH COMMON FUNDS**  
(\$ million)

	Sep 98	Dec 98	Mar 99	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	368	346	329	364	346	404	295	380	178	187	286
Other deposit taking institutions	114	114	116	115	116	115	125	134	124	133	118
<i>Loans and placements</i>	4	27	5	5	6	5	6	12	13	12	12
<i>Short term securities</i>											
Bills of exchange	2,115	2,121	2,167	1,979	2,208	1,939	1,999	1,376	1,879	1,645	1,625
Bank certificates of deposit	668	668	745	876	733	958	1,175	1,238	936	1,239	1,655
Other short term securities	330	317	240	196	164	165	191	182	197	220	175
<i>Long term securities</i>											
Commonwealth government bonds	-	-	-	-	-	-	-	-	-	-	-
State and local government securities	-	7	6	8	8	-	-	-	-	-	-
Other long term securities	39	55	50	57	51	41	39	36	48	55	65
<i>Other financial assets</i>	-	-	60	60	60	60	60	65	66	55	60
<i>Other non-financial assets</i>	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>3,638</b>	<b>3,655</b>	<b>3,718</b>	<b>3,660</b>	<b>3,692</b>	<b>3,687</b>	<b>3,890</b>	<b>3,423</b>	<b>3,441</b>	<b>3,546</b>	<b>3,996</b>
LIABILITIES											
<i>Depositors' Funds</i>	3,638	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,996
<i>Other Liabilities</i>	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>3,638</b>	<b>3,655</b>	<b>3,718</b>	<b>3,660</b>	<b>3,692</b>	<b>3,687</b>	<b>3,890</b>	<b>3,423</b>	<b>3,441</b>	<b>3,546</b>	<b>3,996</b>
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	3,436	3,638	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546
New deposits during quarter	879	494	468	573	564	1,011	1,052	971	778	1,000	1,393
Other amounts credited during quarter	1	1	-	18	-	13	-	-	9	-	-
Withdrawals during quarter	678	478	405	649	532	1,029	849	1,438	769	895	943
<i>Depositors' Funds at end of period</i>	3,638	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,996
MATURITY DISSECTION											
At call and up to 24 hours	323	325	301	405	329	403	242	395	133	158	242
Over 24 hours and up to 7 days	464	580	479	415	482	315	517	378	426	275	471
Over 7 days and up to 30 days	782	706	835	824	968	1,258	1,545	1,023	1,217	901	1,242
Over 30 days and up to 90 days	1,268	1,458	1,226	1,409	1,211	1,297	1,144	1,239	1,352	2,008	1,724
Over 90 days and up to 180 days	552	502	596	456	577	296	317	263	190	82	222
Over 180 days	249	84	281	151	125	118	125	125	123	122	95
<b>TOTAL ASSETS</b>	<b>3,638</b>	<b>3,655</b>	<b>3,718</b>	<b>3,660</b>	<b>3,692</b>	<b>3,687</b>	<b>3,890</b>	<b>3,423</b>	<b>3,441</b>	<b>3,546</b>	<b>3,996</b>

**TABLE 2. COMMON FUNDS (EXCLUDING CASH COMMON FUNDS)**  
(\$ million)

	Sep 98	Dec 98	Mar 99	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	221	217	191	179	137	137	126	184	211	197	297
Other deposit taking institutions	163	172	175	191	201	169	173	154	81	38	45
<i>Loans and placements</i>	<i>1,630</i>	<i>1,714</i>	<i>1,757</i>	<i>1,798</i>	<i>1,867</i>	<i>1,893</i>	<i>1,986</i>	<i>2,006</i>	<i>1,729</i>	<i>1,837</i>	<i>1,763</i>
<i>Short term securities</i>											
Bills of exchange	188	165	184	126	117	67	74	89	99	99	138
Bank certificates of deposit	68	121	140	146	168	164	155	115	126	162	122
Other short term securities	11	56	62	5	2	20	6	3	-	-	-
<i>Long term securities</i>											
Commonwealth government bonds	62	69	65	58	59	58	49	42	16	15	16
State and local government securities	353	361	374	355	345	363	371	377	334	332	315
Other long term securities	406	371	376	446	453	456	444	410	475	443	449
<i>Equities and Units in trusts</i>											
Private trading corporation shares	195	206	221	214	204	232	239	213	214	228	170
Financial sector shares	339	345	344	335	327	370	375	387	341	344	409
Units in trusts	108	116	90	82	115	113	108	116	112	78	60
<i>Other financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>6</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Non-financial assets</i>											
Land and buildings	52	46	49	66	46	46	46	41	42	42	40
Other non-financial assets	-	-	38	29	29	38	39	33	-	-	-
<i>Total Assets in Australia</i>	<i>3,796</i>	<i>3,959</i>	<i>4,066</i>	<i>4,030</i>	<i>4,070</i>	<i>4,126</i>	<i>4,191</i>	<i>4,176</i>	<i>3,780</i>	<i>3,815</i>	<i>3,824</i>
<i>Assets overseas</i>	<i>42</i>	<i>49</i>	<i>43</i>	<i>36</i>	<i>35</i>	<i>40</i>	<i>41</i>	<i>23</i>	<i>-</i>	<i>2</i>	<i>2</i>
<i>TOTAL ASSETS</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>	<i>3,780</i>	<i>3,817</i>	<i>3,826</i>
<i>of which:</i>											
Equity Funds	686	739	753	718	700	762	771	746	691	665	650
Mortgage Funds	1,839	1,908	1,976	1,967	1,984	1,971	1,926	1,899	1,629	1,634	1,662
Property Funds	138	135	137	134	135	123	124	120	79	67	74
Other Funds	1,175	1,226	1,243	1,247	1,286	1,310	1,411	1,434	1,381	1,451	1,440
LIABILITIES											
Depositors' Funds	3,837	4,007	4,108	4,062	4,103	4,166	4,232	4,199	3,780	3,817	3,826
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1	1	1	4	2	-	-	-	-	-	-
<i>TOTAL LIABILITIES</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>	<i>3,780</i>	<i>3,817</i>	<i>3,826</i>
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	<i>3,584</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>	<i>3,780</i>	<i>3,836</i>
New deposits during quarter	402	343	226	165	206	212	200	172	136	209	374
Other amounts credited during quarter	18	3	24	5	13	8	41	26	13	46	28
Withdrawals during quarter	166	176	149	213	180	159	175	231	568	218	412
<i>Depositors' Funds at end of period</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>	<i>3,780</i>	<i>3,817</i>	<i>3,826</i>

**TABLE 3. ALL COMMON FUNDS**  
(\$ million)

	Sep 98	Dec 98	Mar 99	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01
<b>ASSETS</b>											
<i>Cash and deposits</i>	866	849	811	849	800	825	719	852	594	555	746
Cash and bank deposits	589	563	520	543	483	541	421	564	389	384	583
Other deposit taking institutions	277	286	291	306	317	284	298	288	205	171	163
<i>Loans and placements</i>	1,634	1,741	1,762	1,803	1,873	1,898	1,992	2,018	1,742	1,849	1,775
<i>Short term securities</i>	3,380	3,448	3,538	3,328	3,392	3,313	3,600	3,003	3,237	3,365	3,715
Bills of exchange	2,303	2,286	2,351	2,105	2,325	2,006	2,073	1,465	1,978	1,744	1,763
Bank certificates of deposit	736	789	885	1,022	901	1,122	1,330	1,353	1,062	1,401	1,777
Other short term securities	341	373	302	201	166	185	197	185	197	220	175
<i>Long term securities</i>	860	863	871	924	916	918	903	865	873	845	845
Commonwealth government bonds	62	69	65	58	59	58	49	42	16	15	16
State and local government securities	353	368	380	363	353	363	371	377	334	332	315
Other long term securities	445	426	426	503	504	497	483	446	523	498	514
<i>Equities and Units in trusts</i>	642	667	655	631	646	715	722	716	667	650	639
Private trading corporation shares	195	206	221	214	204	232	239	213	214	228	170
Financial sector shares	339	345	344	335	327	370	375	387	341	344	409
Units in trusts	108	116	90	82	115	113	108	116	112	78	60
<i>Other financial assets</i>	-	-	60	60	60	60	60	71	66	55	60
<i>Non-financial assets</i>											
Land and buildings	52	46	49	66	46	46	46	41	42	42	40
Other non-financial assets	-	-	38	29	29	38	39	33	-	-	-
<i>Total Assets in Australia</i>	7,434	7,614	7,784	7,690	7,762	7,813	8,081	7,599	7,221	7,361	7,820
<i>Assets overseas</i>	42	49	43	36	35	40	41	23	-	2	2
<i>TOTAL ASSETS</i>	7,476	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,822
<i>of which:</i>											
Cash Funds	3,638	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,996
Equity Funds	686	739	753	718	700	762	771	746	691	665	650
Mortgage Funds	1,839	1,908	1,976	1,967	1,984	1,971	1,926	1,899	1,629	1,634	1,662
Property Funds	138	135	137	134	135	123	124	120	79	67	74
Other Funds	1,175	1,226	1,243	1,247	1,286	1,310	1,411	1,434	1,381	1,451	1,440
<b>LIABILITIES</b>											
Depositors' Funds	7,475	7,662	7,826	7,722	7,795	7,853	8,122	7,622	7,221	7,363	7,822
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1	1	1	4	2	-	-	-	-	-	-
<i>TOTAL LIABILITIES</i>	7,476	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,822
<b>DEPOSITS AND WITHDRAWALS</b>											
<i>Depositors' Funds at start of the period</i>	7,020	7,476	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,382
New deposits during quarter	1,281	837	694	738	770	1,223	1,252	1,143	914	1,209	1,767
Other amounts credited during quarter	19	4	24	23	13	21	41	26	22	46	28
Withdrawals during quarter	844	654	554	862	712	1,188	1,024	1,669	1,337	1,113	1,355
<i>Depositors' Funds at end of period</i>	7,476	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,822

## **DATA SERVICE COMMON FUNDS - (5657.0.40.001)**

### **EXPLANATORY NOTES**

#### **Introduction**

This publication presents statistics on the assets and liabilities of common funds at the end of each quarter. The statistics have been compiled from returns furnished by trustee companies (the managers of common funds) as part of the quarterly Survey of Financial Information.

#### **Scope**

- 1** Trustee companies manage all common funds. A trustee company is any company which is listed in the relevant State Trustee Companies Act.
- 2** Common funds were established in the early 1960s in accordance with appropriate State legislation to enable trustee companies to combine depositors' funds and other funds held in trust in an investment pool, and invest the funds in specific types of securities and/or assets.
- 3** Cash common and other types of common funds have the same investment strategy and economic functions as cash management trusts and public unit trusts. However they do not operate in the same manner, in that they do not issue units, nor do they necessarily issue prospectuses.
- 4** All the assets and liabilities of all common funds are within scope of the statistics in this publication. However cross-investment between common funds is excluded and data are presented on a consolidated basis.

#### **Coverage**

- 5** All common funds operating in Australia are included in the statistics in this publication. At the end of June 1999 there were 16 trustee companies operating 85 common funds throughout Australia.
- 6** Common funds can be further classified by their primary investment asset. The types of common funds covered in this publication are:  
  
*Cash funds* - are limited by the provisions of the relevant Act or prospectus to invest in a limited class of investments which are short term in nature;  
  
*Equity funds* - established to primarily invest in shares;  
  
*Mortgage funds* - established to primarily invest in mortgages on real estate;

Property funds - established to primarily invest directly in property;  
and

Other funds - all other types of funds e.g. funds where the primary asset is interest bearing securities.

### **Basis of Valuation**

7 Respondents to the ABS quarterly survey are requested to report assets and liabilities at market values.

### **Assets in Australia/overseas**

8 Assets in Australia include land and buildings located in Australia and financial claims on residents. Assets overseas include land and buildings located overseas and financial claims on non-residents. A resident is any person, corporation or other entity permanently domiciled in Australia, except that foreign embassies, consulates and military establishments are classified as non-resident. A non-resident is any person, corporation or other entity permanently domiciled overseas. Entities located in Australia which are owned by non-residents are classified as residents of Australia (e.g. a branch or subsidiary of an overseas company). Overseas branches or subsidiaries of Australian companies are classified as non-resident.

### **Financial instruments**

9 The classification of financial instruments in this publication follows that contained in the ABS publication, Australian National Accounts- Financial Accounts, Australia (5232.0). A definition of these instruments is contained in that publication.

### **Related publications**

10 Users may also wish to refer to the following publications which are available on request:

*Assets of Superannuation Funds and Approved Deposit Funds, Australia (5656.0).*

*Managed Funds: Australia (5655.0)*

### **Symbols and other usages**

11 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

### **Electronic services**

12 A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services contact your ABS office.

## **Revisions**

**13** Revisions to previously published statistics are included in issues of this data service as they occur.